



NEWS ADVISORY

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Scheaffer Joins AgIS Capital Team

November 10, 2017: Announcement by Jeffrey A. Conrad, President and Founder

I am very pleased to announce that Rod Scheaffer will be joining the AgIS Capital team in the newly created role of Head of Viticulture Operations for AM Property Services (AMPS), AgIS Capital's property management group. Rod will be based in California and will have oversight responsibility for more than 6,000 acres of vineyards and vineyard developments. He will join our growing AMPS team, which is focused on managing assets across the United States.

Rod joins us from RH Phillips, where he served as Vineyard Director Valley Vineyards and was responsible for 4,400 acres of vineyards and vineyard developments. Rod brings more than 20 years of vineyard experience to AMPS and has spent time working at Gallo Vineyards and Beckstoffer Vineyards. During his career, he has developed nearly 3,000 acres of vineyards in California.

We are excited to have Rod join us in this newly created role. We look forward to having him as part of our team as we continue to grow our vineyard exposure. He brings a strong and broad background in the vineyard sector that will benefit our growing business.

Rod holds BA in Economics and BS in Horticultural Plant Science from Colorado State University.

About AgIS Capital LLC:

AgIS Capital is a Boston-based private equity firm that invests in farmland and agricultural operating companies. The principals of the firm have decades of experience in the farmland investment sector and have completed billions of dollars of transactions during the last 20-plus years. The firm focuses on \$10 to \$100 million transactions in the United States and other mature markets. For further information, please visit the firm's web site at www.agiscapital.com.